

## News Release

### Hallstar to Acquire Brazilian Specialty Chemical Company Fortinbrás As Part of Continued Global Expansion

- Addition establishes larger presence in fast growing Latin American region
- Investment enhances industry-leading capabilities
- Acquisition puts company closer to the source of important raw materials

CHICAGO, Illinois — Hallstar, a global specialty chemical manufacturer, announced today that it has acquired Fortinbrás, a specialty chemical manufacturer based in Jaguariúna, São Paulo, Brazil. The acquisition is the latest move in Hallstar's steady growth trajectory and global expansion. The



acquisition of Fortinbrás increases Hallstar's presence in the fast-growing emerging market of Brazil and greater Latin American region.

"Fortinbrás will help Hallstar broaden its geographic reach," said John Paro, Chairman, President and CEO of Hallstar. "This strategic addition represents an opportunity to acquire a high quality business in a substantial market with strong future potential."

Hallstar and Fortinbrás share expertise in ester chemistry and have broad product offerings for the beauty and personal care and industrial markets, along with specialized formulations capabilities and technical support.

"In addition to common operating philosophies, the overlap of key end-markets between the two companies makes for a strong strategic fit," said Rodrigo Marino, Commercial Director at Fortinbrás.

While greater regional diversification of manufacturing and customer and technical support are benefits of the acquisition, Fortinbrás' location also moves Hallstar closer to the source of raw materials, such as exotic butters and oils. These materials are a key component of Hallstar's robust portfolio of functional natural products. With the addition of the Fortinbrás product portfolio and operational capabilities, Hallstar can offer an even wider range of beauty and personal care ingredients that meet the rising demand for natural products.

Fortinbrás' complementary expertise in ester chemistry also finds application in industrial and other end-markets, such as textiles and lubricants.

## **About Hallstar:**

Hallstar is a leading global provider of specialty chemistry solutions. The company takes a collaborative approach to every engagement, delivering technical support, chemistry expertise and industry knowledge that helps its customers make the most of their products, from concepts to the first production batches. To learn more visit : [www.hallstar.com](http://www.hallstar.com).

## **About Fortinbrás:**

Fortinbrás manufactures a wide range of specialty chemical products, including esters, surfactants, essences, extracts and special butters and oils. Its broad offering is complemented by its strong scientific, technical, marketing, formulation and regulatory support services. To learn more visit: [www.fortinbras.com.br](http://www.fortinbras.com.br).

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