

Sustainable Palm Oil Statement

Hallstar is committed to the sustainable management of palm oil, palm kernel oil and their derivatives through sourcing of these commodities from sustainable sources. The scope of this Statement applies to all Hallstar global sites that source palm oil or palm derivatives.

Since 2013, Hallstar has supported sustainable palm through our membership in the Roundtable of Sustainable Palm Oil (RSPO). We support the principles, goals, and efforts of the RSPO to promote sustainable sourcing of palm throughout the supply chain. Hallstar adheres to the RSPO Supply Chain Certification Management System Standard and has four sites that are RSPO Mass Balance (MB) Supply Chain Certified. We are able to offer our products, that contain palm, as RSPO MB certified products and continue to add to this product offering as our customer demand and availability warrant.

We use suppliers who comply with the RSPO Principles & Criteria and strive to increase the amount of palm derived ingredients that are RSPO supply chain certified. Our Supplier Code of Conduct outlines our expectations to our suppliers with respect to the environment, ethics and human rights. We expect all of our suppliers to sign and adhere to this Code of Conduct. Hallstar supports the NDPE (no Deforestation, no Peat, no Exploitation) framework and seeks to partner with those suppliers that comply with those principles.

Through our Sustainable Products Pillar of our Sustainability Program, Hallstar supports supply chain traceability. As a palm oil and derivatives purchaser, we are not directly involved in the farming/plantations, refineries/ rushers or mills. However, we will work to understand the transparency of palm with our palm oil suppliers.

We will continue to publish our efforts in these areas in our RSPO Annual Communication of Progress (ACOP) and in our Annual Sustainability Report found on our website.

This statement should be read in conjunction with our <u>Supplier Code of Conduct</u>, <u>ESG Statement</u>, <u>Ethical Business Practices</u> and our Human Rights and Working Conditions Policy Statement.¹

Mary T. Kons President Hallstar Beauty

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¹ Available upon request.